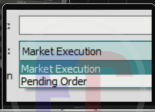


# MT4 TRADING EDUCATION



**MT4 have two transaction types**

- 1. Instant/Market execution**
- 2. Pending order**

# PENDING ORDER

1. The set opening price does not change regardless of large changes in the currency price surrounding volatility.
2. You can calmly wait out the speculative market or use the full potential of news trading.
3. A pending order will be executed immediately, without delays.
4. Automatic opening and closing of an order.

# There are several types of pending orders

Order

Symbol: AUDCAD, AUSTRALIAN DOLLAR VS CANADIAN DOLLAR

Volume: 1.00

Stop Loss: 0.00000

Take Profit: 0.00000

Comment:

Type: Pending Order

Pending Order

Type: Buy Limit

Price: 1.5202

Place

Open price you set must differ from market price by at least 70 points.

# BUY LIMIT

a buy order at a price below the current market price.

**EXAMPLE :**

The screenshot displays a trading interface for the AUDCAD pair. On the left, a candlestick chart shows price movement with a red horizontal line at 0.7000 and a blue horizontal line at 0.7010. On the right, the order entry form is configured as follows:

- Symbol: AUDCAD, AUSTRALIAN DOLLAR VS CANADIAN DOLLAR
- Volume: 1.00
- Stop Loss: 0.7000
- Take Profit: 0.7000
- Comments: (empty)
- Type: Pending Order
- Pending Order Type: Buy Limit
- at price: 0.7000
- Place button
- Expiry: 2024.04.09 00:00

Open price you set must differ from market price by at least 70 points.

# SELL LIMIT

an order to sell at a price higher than the current market price.

**EXAMPLE :**

The screenshot displays a trading interface for the GBP/SGD pair. On the left, a price chart shows the current market price at 1.38200. A red arrow points to the 'Stop Loss' field, which is set to 1.39000, indicating a sell limit order. The order type is 'Pending Order' and 'Sell Limit'. The 'Place' button is highlighted in red.

Price	Order Type
1.38200	Current Market Price
1.39000	Sell Limit Order Price

Order Details:

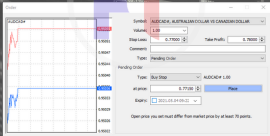
- Symbol: GBP/SGD, Great Britain Pound vs Singapore Dollar
- Volume: 1.00
- Stop Loss: 1.39000
- Take Profit: 1.38000
- Type: Pending Order
- Pending Order Type: Sell Limit
- Price: 1.39000
- Expiry: 2021.05.04 00:00

Open price you set must differ from market price by at least 2% points.

# BUY STOP

a buy order at a price higher than the current market price.

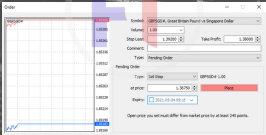
**EXAMPLE :**



# SELL STOP

an order to sell at a price below the current market price.

**EXAMPLE :**



The screenshot displays a trading interface for the GBPUSD pair. On the left, a price chart shows a recent price peak at 1.3820, followed by a decline. A red shaded area on the chart indicates a stop loss level set at 1.3750. On the right, the 'Order' form is filled out with the following details:

- Symbol: GBPUSD (Great Britain Pound vs Singapore Dollar)
- Volume: 1.00
- Stop Loss: 1.3750
- Take Profit: 1.3800
- Order Type: Pending Order
- Pending Order Type: Sell Stop
- at price: 1.3750
- Expires: 2023-05-04 00:00

A red 'Place' button is visible next to the 'at price' field. Below the form, a note states: "Open price you set must differ from market price by at least 240 points."

For more details, you can contact  
us through a social  
Media platform.



**ForexTrade1**

CALCULATED RISK WITH HIGH REWARD